

FEDERAL COVID-19 RELIEF PROGRAMS

Your quick reference to new legislation



	Families First Coronavirus Response Act (FFCRA)	CARES Act		
Programs	FFCRA Credit	Employee Retention Credit	Payroll Tax Deferral	Paycheck Protection Program (PPP)
What is it?	Mandates that employers of less than 500 employees provide paid leave for employees affected by and unable to perform their work due to the coronavirus. Payroll tax credits are available to offset these costs.	Payroll tax credit that is equal to 50% of qualified wages, paid up to \$10,000 per employee.	Delay of payment of Employer Social Security tax (6.2% of applicable wages).	Loans available through the U.S. Small Business Administration (SBA) to eligible businesses that are partially forgivable to encourage businesses to retain employees during the COVID-19 crisis.
Links to the Act	READ THE ACT	READ THE ACT		
Government FAQs	DEPT. OF LABOR	IRS ON ERC	IRS ON PAYROLL TAX DEFERRAL	TREASURY DEPT.
Coverage Timeframe	April 1, 2020-December 31, 2020	Wages paid March 13, 2020 through December 31, 2020	Tax deposits due for the period beginning March 27, 2020 to December 31, 2020	February 15, 2020-June 30, 2020
Tax Impact	FFCRA wages are exempt from Employer Social Security Tax.	See 941 Credit Option	Employer Social Security is still calculated and owed, with 50% of deferred amounts due December 31, 2021 and the remainder due December 31, 2022.	None



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941 Credit Option	YES: FFCRA wages + ER Medicare on the FFCRA Wages + ER health insurance portions on the FFCRA Wages.	YES: equal to 50% of up to \$10,000 of qualified wages per employee. Qualified wages = gross pay + ER health insurance portions during the coverage timeframe.	NO: this is a deferral of Employer Social Security tax only.	Not applicable
Restrictions	PPP loan amounts cannot be used or forgiven for FFCRA wages covered by credit.	Cannot be combined with PPP loans.		
How PayNorthwest Can Help	Fill out our form and PayNorthwest can configure the appropriate earning codes and accruals for FFCRA. PayNorthwest will calculate the credit amount for any FFCRA wages paid and reduce the amount of your 941 deposit for the affected payroll accordingly. If the credit amount exceeds the 941 liability, PayNorthwest can prepare and file IRS Form 7200 on your behalf to request advance payment of credits.	Fill out our form and PayNorthwest can calculate the amount of the credit and reduce the amount of your 941 deposit for the affected payroll accordingly. If the credit amount exceeds the 941 liability, PayNorthwest can prepare and file IRS Form 7200 on your behalf to request advance payment of credits.	Fill out our form and PayNorthwest can help you defer employer Social Security taxes.	PayNorthwest can create reports to help you calculate payroll costs needed for the PPP loan application. Once approved, we can help you track payroll costs covered by PPP loan funds.
PayNorthwest Form Link	CONFIGURE FFCRA CODES	ERC NOTIFICATION	DEFER SOCIAL SECURITY TAXES	REQUEST LOAN APPLICATION REPORTS

[Find More Resources at PayNorthwest.com](https://www.paynorthwest.com)