

# WORK OPPORTUNITY TAX CREDIT SOLUTION

PayNorthwest's Work Opportunity Tax Credit (WOTC) solution is integrated within its market-leading cloud-based payroll and HR HCM system.

By partnering with HireCredit, PayNorthwest enables employers to make the most of the often overlooked WOTC and Federal Empowerment Zone tax credits. This tax credit solution uses automation and behind-the-scenes service to ease the burden on employers of the often confusing and paperwork-intensive process of claiming credits for hiring people from disadvantaged applicant groups.

## WHAT IS WOTC?

WOTC is a federal program administered on a state-by-state basis. It is designed to improve the employment opportunities for thirteen statistically disadvantaged applicant groups. Examples include food stamp recipients, veterans and someone who has been unemployed for more than 17 weeks. **Tax credits range from \$2,300-\$9,600 per new hire.**

## WHO IS HIRECREDIT?

HireCredit is a PayNorthwest integrated partner that identifies and maximizes credits like the WOTC and Federal Empowerment Zone (FEZ) tax credit for PayNorthwest clients.

**New to employment-based tax credits or already taking advantage of them? Either way, a conversation about HireCredit can benefit your organization.**

## Key Benefits

- **DEDICATED TAX CREDIT PROGRAM MANAGER**  
Each customer is assigned a Tax Credit Program Manager. Their job is to help PayNorthwest clients hit the tax credit estimate provided by strategizing and monitoring results of recruitment, survey completion and scheduling.
- **MORE SURVEYS ARE COMPLETED**  
We provide numerous ways for a survey-taker to complete the survey and closely monitor who has and has not completed it. Since surveys are how the tax credit volume is driven, we advise on new ways to maximize this.
- **EMPOWERED HIRING MANAGERS**  
Take WOTC eligibility into account during the hiring process by arming hiring managers with applicants' eligibility for the program.
- **EVERY CREDIT IS MAXIMIZED**  
Employers do not automatically receive the full WOTC amount upon hire. The new hire must work a minimum number of hours to begin earning the credit and continues to earn more from there on. Since we can pull data directly from the system, we advise our customers with scheduling insights that allow for credit maximization.

**Contact us today!**

**1 866 729 6920**



# PAYNW

The Central Address for a Connected Workforce

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